



Press release

## **Leading German online bank ING-DiBa and insurance robo-advisor Clark join forces and announce cooperation**

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Leading German online bank ING-DiBa and insurance robo-advisor Clark announce the start of a mutual cooperation. As of today ING-DiBa customers will get access to Clark's service and be able to use the full portfolio of Clark's services.

The cooperation with Clark gives customers of ING-DiBa the chance to easily manage their insurances via app or website. Sign-Up for insurance management service takes only a few minutes. Clark has developed an innovative robo-advisor solution which rates customers' existing contracts and proposes optimizations. The robo-advisor scans tariffs of more than 160 insurance companies. In addition, customers get an overview of all their contract details in an easy to understand insurance cockpit.

Dr. Christopher Oster, CEO of Clark says: "We are happy to start the collaboration with ING-DiBa. Through this partnership new customers will find their way to Clark' services."

"Through the cooperation with Clark our customers now have a service for managing their insurances online and optimize their contracts through Clark's robo-advisor solution", says Dr. Martin Schmidberger, chief representative and leader of product and target group management of ING-DiBa." Clark fits perfectly to our business model and offers our customers a solution of managing their finances by themselves easily, comfortable and efficiently."

Clark was founded in 2015. More than half a million users downloaded its app. Bloomberg named Clark as one of the Top 50 most promising startups globally.

**About Clark:**

Clark was founded in June 2015 and is managed by Dr. Christopher Oster, Steffen Glomb, Dr. Marco Adelt and Chris Lodde. Users have the ability to quickly assess their insurance status through the Clark app (iOS and Android) or website. Based on algorithms, Clark's robo-advisor provides analysis on the insurance situation of customers. Customers have the opportunity to improve their insurance situation with just a few clicks. Clark searches the tariffs of more than 160 insurance companies to find the best products.

**About ING-DiBa AG:**

More than 8 million customers trust ING-DiBa. Therefore it is the third biggest bank with existing customers in Germany. Key business is construction financing, giro account, savings funds, consumer credit and transaction in securities. ING-DiBa is employer of about 4000 people in Frankfurt (main location), Hannover, Nürnberg and Wien.

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