



PRESS RELEASE

Target Global and ProSiebenSat.1 Accelerator invest in Insurtech Startup Clark

Frankfurt, October 5, 2015 – The digital insurance platform Clark has secured its second round of financing. The round is led by Target Global seed fund and includes the existing investor FinLeap as well as the new investor ProSiebenSat.1 Accelerator. Moreover, the Clark management team and the financial service industry veterans Karl-Heinz Flöther and Dr. Thomas Noth have invested into the Fintech business to push forward the development of the platform.

“We have had a successful start and receive very positive feedback from our customers and product partners,” says Dr. Christopher Oster, Co-Founder and Managing Director of Clark. “With the support of our investors, we will strengthen our position as innovative leader among the digital insurance platforms. Clark makes the process of buying and managing insurance policies as simple and convenient as possible for the customer.”

Shmuel Chafets, Partner at Target Global: „We decided to support Clark since we saw a great team tackling a huge opportunity in a market that is clearly broken today. Clark brings a customer friendly approach into a rigid and highly regulated market and transfers the power from a middleman back to the consumer. This is exactly the type of disruption we like to support.” Clark is the first seed investment for Target Global in Germany.

The investment of the ProSiebenSat.1 Accelerator is accompanied by numerous supporting activities, including a budget of 500,000 Euros for television advertisements on the mediagroup’s broadcasting channels. „We believe Clark will profit from our TV coverage and will grow significantly,“ says Dr. Jens Pippig, Managing Director of the ProSiebenSat.1 Accelerator.

Clark will use the investment capital to further develop their platform as well as to fuel expansion of the consulting team. “Clark is the go-to insurance platform for millennials and digital natives. We provide our customers an easy way to manage their insurance. We help them save 40% or more. Our insurance experts check every single policy and provide recommendations for improvement. With this funding, we can invest in our technology and consulting talent. Our customers are looking for an easy to use platform to manage their contracts and personalized consulting with individual recommendations. Clark.de is the right platform for them”, says Oster.



About Clark:

Clark is the go-to insurance platform for millennials and digital natives. Clark aims to change the frustrating and opaque process of buying and managing insurance. Clark's customers can easily find the insurance that is right for them from offerings of over 160 renowned insurance companies. Existing contracts are easily managed in a smart online portfolio that provides the customer all the relevant details of his insurance contracts and notifies him if it is favorable to switch to a different contract. Clark was founded in June 2015 by Dr. Christopher Oster, Steffen Glomb and Dr. Marco Adelt.

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